

# Lottsa

FINANCIAL SERVICES, INC.

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## Financial Planning Timeline



### Planning begins

- Signed contract and \$500 deposit received
- Schedule Goals and Values Meeting within two weeks



### Meeting 1 - Goals and Values Meeting

- Meet to discuss goals and values
- Please provide Lottsa with the financial documents requested within two weeks of this meeting
- Schedule first Results Meeting within three weeks



### Meeting 2 - Results Meeting

- Meet to review initial results
- Discuss what other scenarios you would like to test
- Schedule second Results Meeting within two weeks



### Meeting 3 - Second Results Meeting (optional)

- Meet to review new scenarios and discuss implementation and recommended actions
- Obtain credentials for client access to planning tools (optional)



### Planning ends - End of week 8:

- Wrap up planning, address any outstanding questions
- Final billing

## Information Needed for Planning

### Documents Needed

- Spending analysis
- Investment account statements: Personal investment & retirement accounts, employer retirement plan statements
- Retirement income: Pension and Social Security benefits statement, rental income
- Home, bank accounts, other assets
- Liabilities: Mortgage, vehicle loan, student loan, personal loan, other. Provide balance, interest rate, monthly payment, and remaining term
- Insurance: Statement for any long-term care or life insurance policy
- Previous year's tax return

### Things to Think About

- Financial goals: Retirement, paying for college, moving, other. What does this look like for you?
- What's your target timeline for these goals?
- If your goal is retirement, how does that look for you? Consider where you want to live, whether you want to downsize, and if you want to continue to work part-time. How will your life (and spending) change?
- Do you have giving goals? This could include leaving a legacy, making charitable contributions, and helping family members or friends during your lifetime.

